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Government
Publications

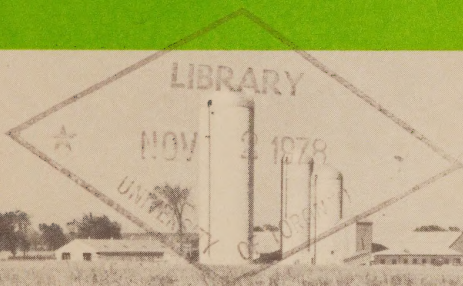


Ontario

Price options & premium rates

DEPOSITORY LIBRARY MATERIAL

1978



Guaranteed
Production



Ontario

1978

Price options & premium rates

Revised Spring 1978

	Price Option	Farmer Premium
Corn	\$1.70 /bushel \$2.10 /bushel	\$3.25 /acre \$4.00 /acre
Spring Grain	\$.028 /lb. (\$56 /ton) \$.035 /lb. (\$70 /ton)	\$2.40 /acre \$3.00 /acre
Soybeans	\$3.75 /bushel \$4.50 /bushel	\$2.50 /acre \$3.00 /acre
White Beans & Coloured Beans	\$.24 /kg (\$10.80 /cwt.) \$.30 /kg (\$13.50 /cwt.)	\$5.50 /acre \$6.80 /acre
Flax	\$.13 /kg (\$.06 /lb.) \$.18 /kg (\$.08 /lb.)	\$3.50 /acre \$5.00 /acre
New Forage Seeding	\$25.00 /acre	\$1.25 /acre
Overseeding Benefit \$12.50 /acre		
Hay & Pasture Drought Coverage	Farmer premium \$3.00 /\$100 protection	

Reseeding Benefit

If it is necessary to reseed 3 or more acres of an insured crop, a benefit of \$15 per acre is payable to reseed the same crop — or any other crop.

1978 Preplant Indemnity

Amount per Acre	Production Guarantee				
	Corn (bu)	Soybeans (bu)	White Beans (lbs)	Spring Grain (lbs)	Flax (lbs.)
\$ 9.00	25 or less			750 or less	300 or less
9.45	26			780	320
9.90	27			810	340
10.35	28			840	360
10.80	29			870	380
11.25	30			900	400
11.70	31			930	420
12.15	32			960	440
12.60	33			990	460
13.05	34			1020	480
13.50	35	10.0 or less	500 or less	1050	500
13.95	36	10.4	520	1080	520
14.40	37	10.8	540	1110	540
14.85	38	11.2	560	1140	560
15.30	39	11.6	580	1170	580
15.75	40	12.0	600	1200	600
16.20	41	12.4	620	1230	620
16.65	42	12.8	640	1260	640
17.10	43	13.2	660	1290	660
17.55	44	13.6	680	1320	680
18.00	45	14.0	700	1350	700
18.45	46	14.4	720	1380	720
18.90	47	14.8	740	1410	740
19.35	48	15.2	760	1440	760
19.80	49	15.6	780	1470	780
20.25	50	16.0	800	1500	800
20.70	51	16.4	820	1530	820
21.15	52	16.8	840	1560	840
21.60	53	17.2	860	1590	860
22.05	54	17.6	880	1620	880
22.50	55	18.0	900	1650	900
22.95	56	18.4	920	1680	920
23.40	57	18.8	940	1710	940
23.85	58	19.2	960	1740	960
24.30	59	19.6	980	1770	980
24.75	60	20.0	1000	1800	1000
25.20	61	20.4	1020	1830	1020
25.65	62	20.8	1040	1860	1040
26.10	63	21.2	1060	1890	1060
26.55	64	21.6	1080	1920	1080
27.00	65	22.0	1100	1950	1100
27.45	66	22.4	1120	1980	1120
27.90	67	22.8	1140	2010	1140
28.35	68	23.2	1160	2040	1160
28.80	69	23.6	1180	2070	1180
29.25	70	24.0	1200	2100	1200
29.70	71	24.4	1220	2130	1220
30.15	72	24.8	1240	2160	1240
30.60	73	25.2	1260	2190	1260
31.05	74	25.6	1280	2220	1280
31.50	75	26.0	1300	2250	1300
31.95	76	26.4	1320	2280	1320
32.40	77	26.8	1340	2310	1340
32.85	78	27.2	1360	2340	1360
33.30	79	27.6	1380	2370	1380
33.75	80	28.0	1400	2400	1400
34.20	81	28.4	1420	2430	1420
34.65	82	28.8	1440	2460	1440
35.10	83	29.2	1460	2490	1460
35.55	84	29.6	1480	2520	1480
36.00	85 or more	30.0 or more	1500 or more	2550 or more	1500 or more



Preplant Exemptions

Acreage not qualifying for pre-plant insurance includes sod fields not plowed by May 1, woodlots, orchards, fall sown land, acreage intended for summer fallow, acreage that was not in crop the previous year and has not been tilled, or acreage otherwise declared unacceptable by The Commission.

Total crop acreage insured

To cover any insurable crop, you insure all the acreage planted to that crop.

Credit protection

Crop Insurance can be used as security on crop production loans. You can assign your right to indemnity to a second party. Just let us know and we will send confirmation of your assignment of interest to the other party involved.

Deadline for application

Applications for Spring Crop Insurance — and for the pre-indemnity option — **must be in the hands of your Crop Insurance Agent by May 1 (May 15 in Northern Ontario).**

Where to apply

Trained agents are located in every community. If you don't already know your local agent, call your local Agricultural office — or write:

The Crop Insurance Commission of Ontario

Legislative Buildings, Toronto, Ontario M7A 1B7
Phone: (416) 965-1811

